



The SYSPRO® Enhancements Series

The Positive Pay Module is a seamlessly integrated feature developed specifically for SYSPRO 7, SP2 and 6.1. It was designed to reduce costs and streamline processes and is both affordable, simple to install, and easy to use.



POSITIVE PAY

A fraud prevention facility known as *Positive Pay* is being offered by a growing number of banks due to high levels of check fraud across businesses that issue checks to suppliers and other payees.

Positive Pay is an automated fraud detection tool offered by the Cash Management Department of most banks. Banks use *Positive Pay* to match the checks that a company issues with those presented for payment; this helps to quickly identify potentially fraudulent and other presentation exceptions.

The service allows the bank to receive notification of the name of the payee and the check amount prior to its being presented for payment. Mismatched items are identified as suspect and reported for pay/no pay decisions.

This fraud-prevention feature has been encouraged by the enactment of Sarbanes-Oxley.

We have interfaces for several banks including Bank of America, CIBC, TD and a group of banks in New England who use a system known as MICASH. If your company's bank does not use one of these formats, we will develop the interface for you.

"We tried using Report Writer to make a file to send to our bank so we could implement the Positive Pay service they offer, but we could not match the bank's specification.

The Positive Pay module for MICASH solved our problem, and we are now confident that no one can change an amount or payee on a check that we write."

Jim Squires, Controller, Highfield Manufacturing

Take control of your checkbook

Order the Positive Pay module today!

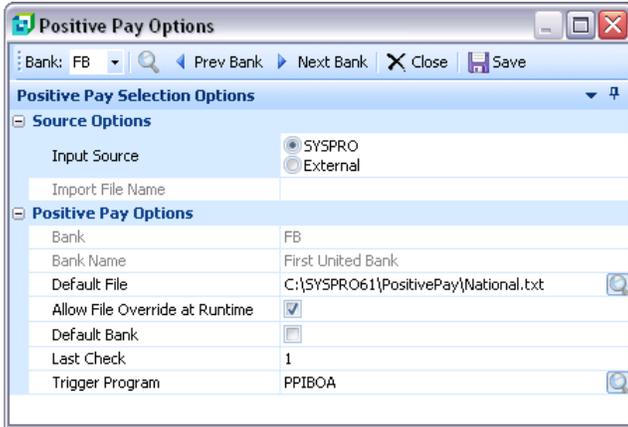


PHOENIXSYSTEMS

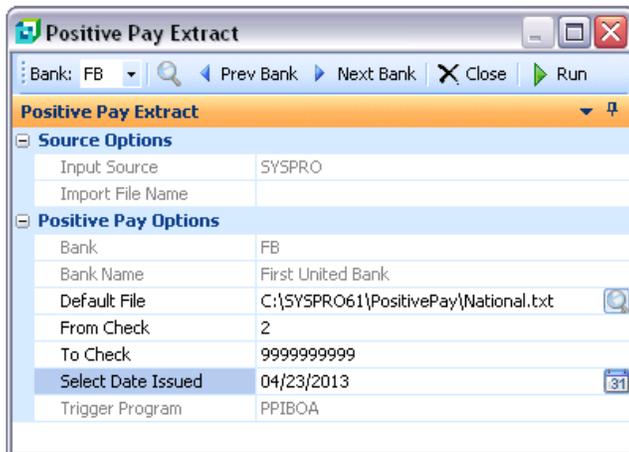
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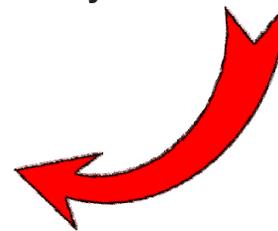




- Runs on command from any SYSPRO menu
- Reads checks issued from Accounts Payable and formats them to meet the bank's specification
- Sends a void transaction if a check is voided in SYSPRO
- Keeps track of the last check that was sent to the bank to use as a starting point for the next check run
- Provides the ability to process transactions from an external source into the appropriate bank format
- Runtime setup options are provided
- Provision to send a recent checks issued file to a bank in a format that they can accept



Creating the extract is as simple a matter as this **Positive Pay Extract** screen display demonstrates



Why *Positive Pay* from Phoenix Systems?

- Improve Audit Control ✓
- Streamline Check Storage & Retrieval ✓
- Reduce the time required for Daily Check Reconciliation ✓
- Minimize the Financial Impact of FRAUD with Early Detection ✓